

For the Quarter Ending March 31, 2025

Unaudited results

	Actual	Budget	% of Budget	As of March 31,	2025	2024
Total Revenues	\$ 831,240	\$ 763,815	109%	Total Assets	5,007,920	4,189,507
Membership	513,884	481,455	107%	Operating Cash on Hand	1,363,073	1,596,836
Activity Fees	162,966	124,300	131%	Investment Account Balances	3,462,501	2,388,706
Nationals	-	-		Prepaid Expenses	136,019	134,864
Advertising	78,653	119,465	66%	Fixed Assets	14,809	21,683
NROI	26,762	12,595	212%	Other Assets	31,519	47,418
Royalties	22,986	12,500	184%	Total Liabilities	3,042,388	2,887,940
Investment Income	24,759	13,500	183%	Deferred Membership Revenue	2,606,987	2,524,016
Other	1,230	-		Deferred Nationals Revenue	249,966	232,061
				Other Liabilities	185,435	131,864
Total Program Expenses	\$ 499,852	\$ 506,839	99%	Net Assets	1,965,531	1,301,567
Staffing	262,736	285,857	92%			
Nationals	34,935	-				
Magazine	92,098	107,750	85%			
NROI***	28,460	9,900	287%			
Other Program Expenses	65,563	87,882	75%			
Fees to IPSC	16,060	15,450	104%			
General & Admin Expenses	\$ 81,069	\$ 84,516	96%			
Admin Expenses	79,762	73,016	109%			
Tax Expense	-	5,000				
Depreciation Expense	1,308	6,500	20%			
Total Expenses	580,922	591,355	98%			
Net Income	\$ 250,318	\$ 172,461	145%			

*** Due to timing of travel purchases and NROI events, the budget is a simple quarter estimate for full year expected expenses.